

POLICY SUCCESSES FOR EQUITABLE REDEVELOPMENT

Louisiana Recovery Authority (LRA)			
What advocates won	How much	For who	Comments
Investment in Rental Housing	\$1.5B (to piggyback with \$1.7 B in Low Income Housing Tax Credits)	~24,000 households Workforce housing Deeply affordable Mixed income Supportive Housing	Still insufficient for amount of rental housing lost
Supportive Housing	\$73M	3000 households with special needs	Largest program in U.S. of its kind
Small Landlord Program	\$869M	18,000 renter households	Will help restore doubles and quads
Affordable Housing Commitment	25% of all residential redevelopment under Road Home	Needs to be defined	New Orleans currently advancing ordinance
Homeownership support for lower income families	Soft Second Loans	Families below 80% of median income	Will be forgiven if family stays in home long term
Louisiana State Legislature			
What advocates won	How much	For who	Comments
Mixed Income Housing	Localities need to define	Very low to moderate income families	Need to work with local city councils to make real
Minimum wage increase	\$7/hr	State employees	Black Caucus wanted for all workers
Louisiana Housing Finance Agency (LHFA)			
What advocates won	How much	For who	Comments
Mixed income rental housing	20-30,000 units	Extremely low to market rate households	Dependent on developers coming forward w/ proposals